

406 Justice Drive, Lebanon, Ohio 45036 www.co.warren.oh.us commissioners@co.warren.oh.us

Telephone (513) 695-1250 (513) 261-1250 (513) 925-1250 (513) 783-4993 (937) 425-1250 Facsimile (513) 695-2054 TOM ARISS
PAT ARNOLD SOUTH
DAVID G. YOUNG

#### **BID OPENING**

September 19, 2013

# BID OPENING – SALE OF PROPERTY LOCATED AT 903 N BROADWAY, LEBANON, OHIO

Bids were closed at 9:15 a.m. this 19<sup>th</sup> day of September and no bids were received, opened and read aloud for the Sale of Property located at 903 N. Broadway, Lebanon, Ohio for the Warren County Commissioners Office:

cc: Bid File OMB Water / Sewer (file)



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PAT ARNOLD SOUTH
DAVID G. YOUNG

#### ADVERTISEMENT FOR BIDS

Sealed bids will be received by the Clerk of the County Commissioners, Warren County, Ohio, 406 Justice Drive, Lebanon, Ohio 45036, until 9:15 a.m., September 17, 2013, for the sale of Commercial Property and Building located at 903 N Broadway Lebanon Ohio and then at said time bids will be opened and read aloud.

Inspection of the real property (including the Building) and/or location information may be scheduled or obtained by calling Warren County Facilities Management, (513) 695-1463 or by email to <a href="mailto:facilities@co.warren.oh.us">facilities@co.warren.oh.us</a>.

The real property is being offered "AS IS" with no warranty as to its condition or its fitness for any particular purpose of use. The successful bidder will receive a general warranty deed for the real property upon payment of the purchase price in full.

The highest responsible bidder's bid will be conditionally accepted on the day of the bid opening but subject to final acceptance by the Board of Warren County Commissioners at a regularly scheduled meeting after the bid opening. The Board of County Commissioners reserves the right to reject any and all bids. The minimum bid of \$103,230 has been placed on this property.

Each bid shall contain the full name of the bidder submitting the bid and be accompanied by a certified check in the amount equal to ten (10) percent of the bid. Upon award of bid, the successful bidder will be required to present the balance due, in the form of a certified check, within five (5) working days.

The Board of Warren County Commissioners reserves the right to accept the best bid, to reject all bids, and to waive any irregularities in bids.

By order of the Board of County Commissioners, Warren County, Ohio.

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Tina Osborne, Clerk	
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## 903 North Broadway Street, Lebanon, Ohio 45036





#### **SUMMARY OF SALIENT FACTS:**

**LOCATION**: 903 North Broadway Street, Lebanon, Ohio 45036

**OWNER OF RECORD**: Warren County Water Department

LAND AREA: 0.62-Acre

**IMPROVEMENTS**: One-Story Office Facility

**BUILT**: 1961

**ESTATE UNDER APPRAISEMENT**: Fee Simple Estate

OCCUPANCY: Vacant

**ZONING CLASSIFICATION**: PO; Professional Office District

PRESENT USE: Office Facility

AS IS ESTIMATED VALUE

**BY THE DIRECT SALES** 

COMPARISON APPROACH: \$155,000.00

**AS IS ESTIMATED VALUE** 

BY THE INCOME APPROACH: \$150,000.00

**FINAL AS IS** 

MARKET VALUE OPINION: \$155,000.00 EFFECTIVE DATE OF REPORT: July 3, 2013

#### **SITE ANALYSIS:**

**SIZE**: 0.62-Acre

**FRONTAGE:** Approximately 125 feet along the west side of Broadway Street **UTILITIES:** Electric, public water, sanitary sewer, natural gas, and telephone

**STREET ACCESS:** 

a. Surface Asphalt - 9.29 parking spaces

b. Maintenance Publicc. Storm Sewer Yesd. Curb/Gutter Yese. Sidewalk Yesf. Street Lights Yes

TOPOGRAPHY: The topography of the site is basically level to gently sloping. There are no known soil or sub-soil

conditions that would adversely affect the development of the site.

**VIEW:** Average – Predominantly commercial and residential uses

**SIZE:** Typical for the present use. The land to first floor building coverage ratio is 7.17%. This coverage ratio is

somewhat low when compared to similar uses.

**DRAINAGE:** Satisfactory

SHAPE: Basically Rectangular

FLOOD AREA: Warren County, and incorporated areas; Panel #39165C0129E, Zone X, Dated 12/17/2010

**ZONING:** PO; Professional Office District

#### **SITE COMMENTS:**

The subject site is located along the west south side of Broadway Street /State Route 48 and consists of approximately 0.62-acre. The visibility of the site is considered to be average. The ingress and egress is considered to be good as the site has one curb cut along Broadway Street.

#### **Improvements As Is:**

TYPE AND DESIGN: One-story office facility

**GENERAL QUALITY:** Average

**AGE:** 1961 - 52 Years **FOUNDATION:** Poured Concrete

FRAMING: Masonry

**FLOOR STRUCTURE:** Wood joists and decking Vinyl composition and carpet

**CEILINGS:** Acoustical ceiling tiles

NO. FLOORS ABOVE GRADE: One

**INTERIOR CONSTRUCTION:** Masonry and wood framing

**WALL COVERING:** Wood paneling, painted concrete block and some drywall

**PLUMBING:** 1 restroom – First Floor

1 restroom – Basement

**HVAC:** Gas forced air with central AC

ELECTRICAL: 30 KVA
LIGHTING: Fluorescent
EXTERIOR WALLS: Brick veneer

**WINDOWS:** Aluminum frame single pane units

**DOORS:** Aluminum frame glass and wood entry units

**ROOF STRUCTURE:** Steel bar joists and decking

ROOF COVER: Rolled roofing
GENERAL CONDITION: Average/Fair
GROSS BUILDING AREA: 1,937 SF



### **Details for submitting Sealed Bids:**

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The highest responsible bidder's bid will be conditionally accepted on the day of the bid opening but subject to final acceptance by the Board of Warren County Commissioners at a regularly scheduled meeting after the bid opening. The Board of County Commissioners reserves the right to reject any and all bids. The minimum bid of \$103,230 has been placed on this property.

Each bid shall contain the full name of the bidder submitting the bid and be accompanied by a certified check in the amount equal to ten (10) percent of the bid. Upon award of bid, the successful bidder will be required to present the balance due, in the form of a certified check, within five (5) working days.

The Board of Warren County Commissioners reserves the right to accept the best bid, to reject all bids, and to waive any irregularities in bids.

### **Real Estate for Sale**

Professional Office Building 903 N. Broadway Lebanon, OH 45036

ACCEPTING SEALED BIDS BY SEPTEMBER 17, 2013 AT 9:15 A.M.

At the Warren Co. Board of Commissioners Office 406 Justice Dr., Lebanon, OH 45036

Former County Water & Sewer Office with easy access, off street parking and great visibility from N. Broadway (N. St. Rt. 48) on 0.62 acres. 1,937 SF building with 2 bathrooms; 1-story plus basement. Poured Concrete Foundation; Acoustical ceiling tiles, Fluorescent lighting; Gas forced air with central Air.

Accepting Sealed Bids from interested buyers with minimum bid that is 2/3 of the appraised valued of \$155,000.00. (\$103,230) DEADLINE: 09/17/2013 at 9 a.m. to the Warren County Board of Commissioner's Office, 406 Justice Drive, Lebanon, OH 45036. BID PACKETS AVAILABLE ON REQUEST.

INQUIRIES - SHOWINGS - BID PKTS.

513-695-1463

Or by email at :facilities@co.warren.oh.us



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PAT ARNOLD SOUTH
DAVID G. YOUNG

#### **BID OPENING**

August 13, 2013

# BID OPENING – SALE OF PROPERTY LOCATED AT 903 N BROADWAY, LEBANON, OHIO

Bids were closed at 9:15 a.m. this 13<sup>th</sup> day of August and no bids were received, opened and read aloud for the Sale of Property located at 903 N. Broadway, Lebanon, Ohio for the Warren County Commissioners Office:

cc: Bid File OMB Water / Sewer (file



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#### ADVERTISEMENT FOR BIDS

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Inspection of the real property (including the Building) and/or location information may be scheduled or obtained by calling Warren County Facilities Management, (513) 695-1463 or by email to michael.shadoan@co.warren.oh.us.

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By order of the Board of County Commissioners, Warren County, Ohio.

Cina Osborne, Clerk	